

**ACQUISITION OF PROPERTY IN THE NORTH EAST CITY AREA OF PETERBOROUGH**

**Councillor Seaton, Cabinet Member for Resources**

**August 2017**

**Deadline date:** Not applicable

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| Cabinet portfolio holder:<br>Responsible Director:                       | Councillor Seaton, Cabinet Member for Resources<br>Simon Machen, Corporate Director for Growth and Regeneration   |
| Is this a Key Decision?  | YES<br>If yes has it been included on the Forward Plan: YES<br>Unique Key decision Reference from Forward Plan:<br>KEY/21AUG17/04   |
| Is this decision eligible for call-in?                                   | YES   |
| Does this Public report have any annex that contains exempt information? | YES<br>Appendix 1, which is exempt in accordance with paragraph 3 of Schedule 12A of Part 1 of the Local Government Act 1972. The public interest test has been applied to the information contained within the exempt annex and it is considered that the need to retain the information as exempt outweighs the public interest in disclosing it as to do so. |
| Is this a project and if so has it been registered on Verto?             | NO  |

**R E C O M M E N D A T I O N S**

The Cabinet Member is recommended to delegate authority to the Corporate Director of Growth and Regeneration to purchase the property set out in Appendix 1. The Cabinet Member has been consulted regarding this report and the appendix to it.

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| <b>1.</b> | <b>PURPOSE OF THIS REPORT</b>   |
| 1.1       | This report is for Councillor Seaton to consider exercising delegated authority under paragraph 3.4.3 and 3.4.6 of Part 3 of the constitution in accordance with the terms of their portfolio at paragraph (i) and (j).   |
| 1.2       | The attached appendix is NOT FOR PUBLICATION in accordance with paragraph 3 of Schedule 12A of Part 1 of the Local Government Act 1972 in that it contains information relating to commercially sensitive matters, namely the detail of proposed property acquisitions. The public interest test has been applied to the information contained within |

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|           | the exempt annex and it is considered that the need to retain the information as exempt outweighs the public interest in disclosing it as to do so would put the Council at a commercial disadvantage.  |           |                                  |
| <b>2.</b> | <b>TIMESCALES</b>   |           |                                  |
|           | Is this a Major Policy Item/Statutory Plan?   | <b>NO</b> | If yes, date for Cabinet meeting |
|           |   |           | <b>N/A</b>                       |
| <b>3.</b> | <b>BACKGROUND AND KEY ISSUES</b>  |           |                                  |
| 3.1       | The property in question is a key site in the long term wider aspiration to regenerate the area around the North East of the City and it also could be a key operational property for the Council. This is an opportunistic purchase of a site which has recently become available. |           |                                  |
| <b>4.</b> | <b>CONSULTATION</b>   |           |                                  |
| 4.1       | Due to the confidential nature of the transaction discreet internal consultations have been made and the results of these are set out in the NOT FOR PUBLICATION appendix to this report.   |           |                                  |
| 4.2       | The Leader of the Council has been consulted and supports the Recommendation of this report   |           |                                  |
| <b>5.</b> | <b>ANTICIPATED OUTCOMES OR IMPACT</b>   |           |                                  |
| 5.1       | The granting of delegated authority to the Corporate Director of Growth and Regeneration will assist in the timely acquisition of the property which is important to the long term aspirations of the Council for regeneration in the North East area of the City.                  |           |                                  |
| <b>6.</b> | <b>REASON FOR THE RECOMMENDATION</b>  |           |                                  |
| 6.1       | The reason for the recommendation is to speed up the acquisition process in order that the Council can take advantage of this opportunity to purchase a key property.   |           |                                  |
| <b>7.</b> | <b>ALTERNATIVE OPTIONS CONSIDERED</b>   |           |                                  |
| 7.1       | The alternative option is not to purchase the site, and this would be an option if it was decided not to pursue the operational and regeneration possibilities offered by the opportunity to purchase.  |           |                                  |
| <b>8.</b> | <b>IMPLICATIONS</b>   |           |                                  |
|           | <b>Financial Implications</b>   |           |                                  |
| 8.1       | The acquisition of property in the North East of the City is included as part of the Capital programme in the CA00241 - Cost Of Disposals budget.   |           |                                  |
|           | <b>Legal Implications</b>   |           |                                  |
| 8.2       | There are no legal implications with this purchase.   |           |                                  |
|           | <b>Equalities Implications</b>  |           |                                  |
| 8.3       | There are no equal opportunity implications arising from this acquisition.  |           |                                  |
| <b>9.</b> | <b>DECLARATIONS / CONFLICTS OF INTEREST &amp; DISPENSATIONS GRANTED</b>   |           |                                  |

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| 9.1        | None.   |
| <b>10.</b> | <b>BACKGROUND DOCUMENTS</b><br>Used to prepare this report, in accordance with the Local Government (Access to Information) Act 1985) and The Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012. |
| 10.1       | None.   |
| <b>11.</b> | <b>APPENDICES</b>   |
| 11.1       | Appendix 1: Business case for the Acquisition.  |